

**2024 OPERATION REPORT OF THE AUDIT COMMITTEE
CLEVER GROUP CORPORATION****To: THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CLEVER GROUP CORPORATION**

The Audit Committee of Clever Group Corporation submits its 2024 Operation Report to the Annual General Meeting of Shareholders ("GMS") for its approval, with the following contents:

I. OPERATION OF THE AUDIT COMMITTEE IN 2024**1. Members and structure of the Audit Committee in 2024:**

No.	Audit Committee Member	Position	Start/End Date of Membership in the Audit Committee	Academic achievement
1	Mr.Trần Anh Nam	Chairman	17/08/2023	Master's
2	Mr.Lee SangSaecok	Member	17/08/2023	Bachelor's

2. Audit Committee's operation

No.	Audit Committee Member	Meeting attended	Attendance rate	Voting ratio	Absence reason
1	Ông Trần Anh Nam	02/02	100%	100%	
2	Ông Lee SangSeok	02/02	100%	100%	

The Audit Committee is a specialized agency under the Board of Directors ("BOD"). The Audit Committee operates according to the Operational Regulations of the Audit Committee issued by the Board of Directors in accordance with the Company Charter and current legal regulations (2020 Enterprise Law, 2019 Securities Law, Decree 155/2020/ND-CP Guidance on the Securities Law, Circular 116/2020/TT-BTC guiding on corporate governance applicable to public companies, etc.)

In 2024, the Audit Committee will maintain meetings twice a year to evaluate the work status; Supervise compliance with legal regulations, requirements of regulatory agencies and other internal regulations of the Company; Monitor the integrity of the Company's financial reports and official announcements related to the Company's financial results; Review and manage risks and transactions of related persons under the approval authority of the Board of Directors or the General Meeting of Shareholders and make recommendations on transactions that require approval from the Board of Directors or General Meeting of Shareholders.

3. Remuneration, operating expenses and other benefits of the Audit Committee in 2023

Regarding Audit Committee remuneration in 2024: Audit Committee members do not

receive remuneration or other benefits from the Company.

Regarding operating costs of the Audit Committee in 2024: to comply with the Company's internal regulations and regulations.

II. RESULTS OF SUPERVISION OF THE BOARD OF DIRECTORS AND EXECUTIVE BOARD

The Audit Committee supervises the activities of the BOD through meetings, discussions, methods of voting on issues at meetings and passing Resolutions of the BOD; Supervise the activities of the Executive Board through compliance with Resolutions of the BOD as well as the mechanism of decentralization between the BOD and the Director. Supervision is implemented diversely through reporting and exchange channels with the Executive Board, Chief Accountant, Internal Audit Committee, auditors and CPA Vietnam Auditing Company Limited - Northern Branch. At the same time, during its operations, the Audit Committee always coordinates well with members of the Board of Directors, members of the Executive Board, and relevant managers and always receives cooperation from the opposite side.

Monitoring results in 2024 (from January 1, 2024 to December 31, 2024) are as follows:

1. For BOD's operation

- The work of the BOD performed in 2024 has complied with the Resolution of the GMS and the Company Charter and Management Regulations.
- BOD meetings were conducted and opinions were collected in accordance with the procedures and regulations outlined in the Charter and the Operation Regulations. The meeting contents were reported, discussed, and evaluated thoroughly in the spirit of openness, fairness, transparency, and caution to determine the best solutions and directions for the Company.
- The decisions of the Board of Directors at the meetings comply with legal regulations, the Charter, the Company's internal governance regulations, and the Resolutions of the General Meeting of Shareholders that have been approved.
- Transactions with internal people, related persons, transactions that require approval from the Board of Directors before implementation are approved in the correct order, with the scope of authority as prescribed in the Company Charter and Enterprise Law
- The BOD well performs the function of directing development for the Company, through planning, controlling and adjusting strategic decisions. Key decisions of the Executive Board are analyzed, criticized and consulted by the BOD to have appropriate solutions for the Company.
- The BOD has supervised the Executive Board and other managers in organizing the implementation of the Resolutions of the GMS, implementing the Resolutions/Decisions of the BOD, and operating production and business activities, ensuring in accordance with the provisions of law, complying with the Charter but not affecting the initiative and creativity of the Executive Board.

2. For Executive Board's operation

- The Executive Board has seriously implemented the Resolutions of the GMS and well performed its functions and duties according to the provisions of law and the Company Charter;
- The Executive Board has organized and seriously implemented the contents of the Resolutions of the BOD. Although the business situation in 2024 faces many difficulties, with

the flexible improvisation of the Executive Board, the Company's business operations are still guaranteed, maintaining stable and profitable operations.

- The person in charge of corporate governance has performed the task of monitoring, urging the implementation and reporting on the implementation of the BOD' Resolutions.

III. RESULTS OF INSPECTION AND EVALUATION OF SOME MAIN ACTIVITIES

1. Status of implementation of Resolutions of the GMS, Resolutions of the BOD, Resolutions of the Audit Committee

Regarding the Resolution of the GMS: The BOD has organized and directed the implementation of the contents approved at the GMS in 2024.

Regarding Resolution of the BOD: The BOD assigns the Chairman of the BOD to organize and direct implementation. The Executive Board always closely follows and strictly implements issued Resolutions.

For Resolutions of the Audit Committee: After being issued, Resolutions are informed to the Executive Board and relevant people for implementation. The recommendations and requirements of the Audit Committee stated in the Resolutions are implemented seriously, fully and promptly.

2. Financial statements (“Financial statements”) and auditing system

- The Audit Committee recorded and approved the semi-annual reviewed financial statements and the 2024 financial statements that were audited by CPA Vietnam Auditing Company Limited - Northern Branch. The financial statements have been prepared and presented in accordance with Vietnamese accounting standards (VAS) and current regulations, honestly reflecting the financial situation and business operations of the Company, with no material errors detected and no weaknesses affecting the integrity of financial statements.

- Recording and archiving of documents, accounting information system and basic accounting bookkeeping are carried out in accordance with current regulations. The financial report indicators are classified in accordance with the guidance issued by the Ministry of Finance.

- Financial statements are prepared on time and information is disclosed in accordance with regulations on information disclosure for large-scale public companies.

- Transactions with related parties are checked and fully disclosed in the Financial Statements.

3. Check legal compliance and review results of transactions with related persons.

Transactions between the Company and related persons are subject to the approval authority of the GMS or BOD. In 2024, based on the nature, object and value of the transaction; Transactions with related parties are reviewed and approved by the BOD, ensuring conditions on voting rights and approval authority.

The Company has issued the following Resolutions to regulate transactions with related parties:

- Resolution of the 2024 Annual General Meeting of Shareholders No. 01/2024/NQ-DHĐCĐ.ADG, dated May 10, 2024: Approval of transaction policies between the Company and related parties.

- Resolution of the Board of Directors No. 07/2024/NQ-HĐQT.ADG, dated July 8, 2024: Approval of the establishment of Clever Real Estate Corporation and transactions between the Company and internal personnel.

- Resolution of the Board of Directors No. 08/2024/NQ-HĐQT.ADG, dated October 8, 2024: Approval of capital contributions to subsidiary companies and policies for transactions with related parties.

4. Internal control and risk management system

In 2024, under the supervision of the Audit Committee, internal auditing was periodically done to evaluate the Company's internal control and risk management system in accordance with the provisions of law.

The Executive Board implemented the recommendations made by the Audit Committee and internal audit regarding risk management; applied flexible adaptive measures to prevent key risks that might arise in the company's business operations.

5. Independent auditing

CPA Vietnam Auditing Company Limited - Northern Branch has completed its tasks, fully fulfilled its obligations under the signed audit contract, meeting the expectations of the Audit Committee on the following criteria:

- Comply with prescribed audit deadlines.
- Ensuring reliability, honesty, objectivity and quality of both Semi-Annual and Full-Year Financial Statements Audit Report.
- Comply with professional regulations, ensure independence and objectivity when giving audit opinions.

6. Tax audit for 2024

The Company conducted tax inspections, finalized tax settlements, and provided explanations for additional information requests in the tax declaration documentations as notified and decided by the tax authority in charge.

IV. RESULTS OF ASSESSMENT OF THE COORDINATION BETWEEN THE AUDIT COMMITTEE AND THE BOD, DIRECTORS AND SHAREHOLDERS

In 2024, the Audit Committee will receive close coordination and favorable conditions to carry out its tasks from the BOD, Executive Board and management staff of the Company; be provided with full reports and documents related to the Company's governance situation, business activities, and financial situation of the Company. The Audit Committee makes recommendations to ensure legal compliance for stock transactions of major shareholders and related shareholders of insiders.

V. DIRECTION OF OPERATION IN 2025

- Carry out inspection and supervision functions to check and supervise the activities of the Board of Directors and Executive Board; Check the validity, legality, transparency, and caution in management and operations activities.
- Comply with operating regulations, complete other tasks assigned by the Board of Directors in accordance with the provisions of law, Company Charter, and Management Regulations of the Company;
- Review, analyze, evaluate and promulgate appropriate policies, regulations, and internal

regulations in the Company's operations and control;

- Support the Board of Directors in ensuring corporate governance in accordance with the law and the Company Charter.
- Contribute to perfecting the enterprise risk management system in accordance with the Company's operating situation, current legal regulations and towards international practices.
- Monitor the quality of audit activities in audits occurring during the year; Monitor and evaluate the independence and objectivity of the audit firm and the effectiveness of the audit process.

Above is the Operation Report of the Company's Audit Committee in 2024, submitted to the GMS for consideration and approval.

Best regards!

Recipients:

- Like above;
- Saved internally./.

PP. AUDIT COMMITTEE
Chairman

(Signed and sealed)

TRAN ANH NAM